

QUALIFYING EXPENDITURES FOR INDIVIDUAL SERVICES

NM Refundable Film & Television Production Tax Credit 2016

Note about Handling Fees & NM Workers Comp Insurance: these are based on the vendor relationship - if the payroll company and the agent have physical presence in NM these costs will qualify for all individuals on payroll regardless of residency.

Applicable Expenses for Individual Services (Payroll Ledgers)	Salaries/Wages	Payroll Taxes & WC Fee (not Ins.)	Vacation/Holiday	PHW (Fringe Benefits)	Kit/Box Rental	Per Diem & Allowances (e.g. Meal, Car, Cell, and Living)	Reimbursements to Individuals (not Petty Cash)
Residents (All positions)	Yes	No	Yes	Yes	Yes	Yes	Yes
Nonresident ATL Off-Camera	No	No	No	No	No	Yes	No
Nonresident Performing Artists* (Actors/Stunts) Super Loan Outs	Yes	Yes* (Included in Total to SLO)	Yes* (As Wages)	Yes* (Included in Total to SLO)	n/a	Yes* (Paid by SLO)	No
Nonresident Performing Artists* (Actors/Stunts) Direct Hires	Yes	No	Yes (Only as Wages)	No (Excluded)	n/a	Yes	No
Nonresident Crew Exceptions** Limited # of Direct Hires per NM Budget	Yes	No	Yes	Yes	No	Yes**	No
Extras/Background as Residents	Yes	No (no GRT)	n/a	n/a	n/a	(Yes)	n/a

Note on Residency: Form required - individual either files their NM PIT as a fulltime, in-state resident or shows the intention to for the tax year in which they are working in NM (see nmfilm.com)

Background do not need the Declaration of Residency Form; however, please only include residents.

* All qualifying payments for Actor Loan Outs must be paid by the SLO and subject to GRT

** If Per Diem and Allowances are included in the paycheck of the individual who is allowed as a Nonresident Crew Exception, the applicable credit is 15%. Otherwise it is 25-30% based on the project type.