

New Mexico's 25% Refundable Film Production Tax Credit

	FY12 Q1	FY12 Q2	FY12 Q3	FY12 Q4	TOTAL
Direct Spend into NM Economy (qualifying expenditures)*	\$ 51.1	\$ 29.8	74.8	68.9	\$ 224.6
Economic Impact (multiplier of 3)*	\$ 153.3	\$ 89.4	\$ 224.4	\$ 206.7	\$ 673.8
Total number of Projects in Prep, Shoot, Wrap and/or Post	17	20	18	6	61
Total number of Projects in Principal Photography**	15	14	17	11	57
Number of Projects over \$1m (total budget) in Production	3	4	4	3	14
Worker Days (crew size x days employed)	41,939	34,437	39,140	27,530	143,046
Actual Tax Credits Paid Out (TRD)	\$ 2.2	\$ 2.7	\$ 2.0	2.6	\$ 9.5
Number of Projects that received their credit:	9	16	14	2	41

*in millions ; **includes post only projects

	FY08	FY09	FY10	FY11	FY12
Direct Spend into NM Economy (qualifying expenditures only)	\$ 274.9	\$ 260.2	\$ 206.4	\$ 276.7	\$ 224.6
Worker Days (crew size x days employed)	207,066	191,881	197,474	189,078	143,046

