



MAIN: 505.476.5600  
SOCIAL: @NMFilmOffice  
WEB: [NMFilm.com](http://NMFilm.com)

## ESTIMATED TAX CREDITS TO BE PAID OUT PER FISCAL YEAR (FY)

As of 9/1/2024

	FY 20	FY 21	FY 22	FY 23	FY 24	FY25	FY26	FY27
Rolling Cap Estimate	\$31,138,173	\$57,219,504	\$32,043,739	\$73,037,516	\$117,314,423	\$118,543,768	\$81,306,291	\$59,212,000
Film Partner Estimate	\$18,374,574	\$25,857,422	\$27,256,530	\$27,205,611	\$33,797,739	\$19,680,584	\$21,695,172	\$84,950,534

*The information above is the estimated amount of tax credits to be paid out in a given fiscal year (July 1 – June 30). The credit amount is determined using information provided by production companies and the State of NM Taxation and Revenue Department.*

*\*Estimated spends by production are based on registrations submitted to the New Mexico Film Office by productions and can fluctuate based variables including, but not limited to, changes to schedule and budget as well as operational and other unforeseen circumstances such as COVID-19.*

**JOSEPH M. MONTOYA BLDG.**  
1100 S Saint Francis Drive  
1st Floor, Suite 1213  
Santa Fe, New Mexico 87505