

MINUTES of the Governor's Council on Film and Media Industries Meeting  
Monday, February 23, 2015  
PERA Building – Apodaca Hall, 2nd Floor  
1120 Paseo de Peralta, Santa Fe, NM 87501  
2:00 pm – 3:00 pm

Call to order: The quarterly meeting of the Governor's Council on Film and Media Industries (GCFMI) was held in Santa Fe, NM on Monday, February 23, 2015. The meeting convened at 2:12 PM.

Members in attendance (in alphabetical order):

- Rick Clemente
- Chris Eyre
- Teri Farley
- Greg Hewett
- Alicia Keyes Touche, Chairperson
- Talia Kosh
- Ann Lerner
- Rajeev Nirmalakhandan\*via skype

Members not in attendance:

- Steve Rooney
- Kara Sachs

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Approval of Agenda – 2:12 pm

Chairperson Alicia Keyes Touche asked for a motion to approve the agenda. A motion was made by Council Member Rick Clemente and seconded by Council Member Talia Kosh. Motion carried.

Approval of Minutes – 1:16 pm

Chairperson Alicia Keyes Touche asked for a motion to approve the November 20, 2014 meeting minutes. A motion was made by Council Member Chris Eyre and seconded by Council Member Teri Farley. Motion carried.

Update from Sub-Committees – 2:15 pm

Outreach sub-committee update: Council Member Talia Kosh stated the sub-committee is on hold until more information regarding new/re-appointments have been decided from the Governor's Office.

Emerging Media sub-committee update: Council Member Teri Farley stated the sub-committee is on hold until more information regarding new/re-appointments have been decided from the Governor's Office.

Exploratory sub-committee update: Council Member Rick Clemente stated the sub-committee is on hold until more information regarding new/re-appointments have been decided from the Governor's Office.

New Mexico Film Office (NMFO) update – 2:20 pm

Tobi Ives, Sr. Manager of Production introduced Trish Lopez, Consultant on Training Initiatives, who will be assessing crew training needs within the state and will facilitate training workshops/lectures.

Legislative update from Nick Maniatis, Director and Tobi Ives, Sr. Manager of Production:

- Clarifies eligibility for additional 5% credit:
  - to exclude nonresident actors unless a company brings two TV series in the same year
  - to include TV pilots and additional NM resident positions

- Amends "Qualified Production Facility" to include Film Sets (e.g. Western Towns)
- Enhances screen credits promoting New Mexico
- Limits payment types to nonresident actors and increases some withholding obligations
- Limits number of, and reduces credit for, eligible nonresident crew

Other film related bill are:

**HB324: EXEMPTS SERIES TV PRODUCTIONS FROM FILM CREDIT CAP**

Summary: Amounts of film production tax credit for series television productions shall not be counted toward the \$50 million annual tax credit cap and are not subject to an aggregate limit.

Sponsor Rep. Brian Egolf, Jr.

**HB216: ASSIGNMENT OF FILM PRODUCTION TAX CREDITS**

Summary: Allows the film production company eligible to receive a film production tax credit to assign it to a financial institution.

Taxation and Revenue Department would direct the tax credit amount to the financial institution instead of the film production company.

Sponsor Rep. Jim Trujillo

**SB565: REVISES FILM PRODUCTION TAX CREDIT ACT**

Summary: SCORC substitute for SB565 apparently means to bifurcate the film production tax credit into two segments: one for films that begin principal photography prior to January 1, 2016 and those that begin on or after January 1, 2016. No language, such as effective date or applicability sections or time references within the text of the bill, actually makes this segregation but, to make sense of it, the bill has to be read as if it did.

Sponsor Sen. William H. Payne

Nick Maniatis, Director: The Emerging Media accelerator will be seeking funds from the City of Albuquerque. Looking to interview staff to administer the accelerator.

New Business – 2:44 pm

The NMFO annual conference will be held on July 24<sup>th</sup> – 25<sup>th</sup> at the Isleta Casino and Resort. The NMFO will be attending the annual Association of Film Commissioners International Location Trade Show in Los Angeles, CA along with Film Liaisons Ann Lerner, Jan Wafful, Cruz Ramos and Lisa Van Allen.

Public Comment – 2:45 pm

Ken Knoll announced another film bill: SB337 SMALL BUSINESS INVESTMENT INCOME TAX CREDIT: Similar in design to an expanded angel investment tax credit, the small business investment tax credit allows an investor to claim 25% of the amount of qualified investments (up to five per year) not to exceed a total of \$250,000 as credit against personal income tax liability. Sponsored by Senator Pete Campos.

Next Council Meeting – 2:45 pm

The next meeting will be held on Thursday, May 7, 2015 at 12:00 pm in Albuquerque. Location: Albuquerque City Council Chambers 1 Civic Plaza NW, Albuquerque, NM 87102.

Adjourn – 2:49 pm

Chairperson Alicia Keyes Touche asked for a motion to adjourn. A motion was made by Council Member Rick Clemente and seconded by Council Member Ann Lerner. Motion carried.