

ESTIMATED TAX CREDITS TO BE PAID OUT PER FISCAL YEAR (FY)

As of 10/31/2019

| | FY 20 | FY 21 | FY 22 | FY 23 | FY 24 | FY 25 |
|------------------------------|------------------|------------------|------------------|-----------------|-------|-------|
| Rolling Cap Estimate | \$ 31,045,690.85 | \$ 56,996,952.57 | \$ 40,839,077.56 | \$ 1,442,037.12 | \$ - | \$ - |
| Film Partner Estimate | \$ 18,374,574.72 | \$ 14,873,815.52 | \$ 18,064,987.88 | \$ - | \$ - | \$ - |

The information above is the estimated amount of tax credits to be paid out in a given fiscal year (July 1 – June 30). The credit amount is determined using information provided by production companies and the State of NM Taxation and Revenue Department.