



ESTIMATED TAX CREDITS TO BE PAID OUT PER FISCAL YEAR (FY)

As of 4/1/2021

	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
Rolling Cap Estimate	\$ 31,138,173.40	\$ 57,219,504.69	\$ 32,080,767.08	\$ 59,850,252.54	\$ 21,476,648.73	\$0
Film Partner Estimate	\$ 18,374,574.72	\$ 25,857,422.23	\$ 27,256,530.99	\$ 24,686,686.64	\$0	\$0

The information above is the estimated amount of tax credits to be paid out in a given fiscal year (July 1 – June 30). The credit amount is determined using information provided by production companies and the State of NM Taxation and Revenue Department.

**Estimated spends by production are based on registrations submitted to the New Mexico Film Office by productions and can fluctuate based variables including, but not limited to, changes to schedule and budget as well as operational and other unforeseen circumstances such as COVID-19.*